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SILVER STARLIGHT LIMITED

(Incorporated in the British Virgin Islands with limited liability)

GOLDIN PROPERTIES HOLDINGS LIMITED

高銀地產控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 283)

JOINT ANNOUNCEMENT

RELATING TO PRIVATISATION OF GOLDIN PROPERTIES HOLDINGS LIMITED —

COMPLETION OF COMPULSORY ACQUISITION AND WITHDRAWAL OF LISTING OF THE SHARES

References are made to (i) the joint announcement dated 29 March 2017 issued by Silver Starlight Limited (the “**Offeror**”) and Goldin Properties Holdings Limited (the “**Company**”) in respect of, among other things, the voluntary conditional cash offer by Optima Capital Limited on behalf of the Offeror to acquire all the Offer Shares and to cancel all the outstanding Options (the “**Offers**”); (ii) the composite offer and response document dated 19 April 2017 issued by the Offeror and the Company (the “**Composite Document**”); (iii) the joint announcement dated 10 May 2017 issued by the Offeror and the Company in respect of, among other things, the Offers having become unconditional in all respects; (iv) the joint announcement dated 25 May 2017 issued by the Offeror and the Company in respect of, among other things, close of the Offers and the results of the Offers; (v) the joint announcement dated 15 June 2017 issued by the Offeror and the Company in respect of, among other things, the despatch of compulsory acquisition notices (the “**Despatch Announcement**”); and (vi) the joint announcement dated 7 August 2017 issued by the Offeror and the Company regarding the proposed date of withdrawal of listing of the Shares.

Unless the context requires otherwise, capitalised terms used in this joint announcement shall have the same meanings as defined in the Composite Document and the Despatch Announcement and all references to times and dates contained in this joint announcement are to Hong Kong times and dates.

COMPLETION OF THE COMPULSORY ACQUISITION

The Compulsory Acquisition Notices were despatched on 15 June 2017 to Remaining Minority Shareholders. As stated in the Despatch Announcement, Remaining Minority Shareholders were entitled to make an Objection Application within two months from the date on which the Compulsory Acquisition Notices were despatched. As of 15 August 2017, no notice of Objection Application had been served on the Offeror, nor had any application been made to the Court. The Offeror is therefore now entitled and bound to acquire the entirety of the Remaining Offer Shares.

The Compulsory Acquisition will be completed on 17 August 2017 when the transfers of all the Remaining Offer Shares from the Shareholders whose names appeared on the register of members of the Company on 15 August 2017 (the “**Outstanding Shareholders**”) to the Offeror will have been registered. In accordance with the provisions of the Companies Ordinance, the Compulsory Acquisition Consideration (net of seller’s ad valorem stamp duty calculated at a rate of 0.1% of the relevant consideration) due to each of the Outstanding Shareholder has been transferred to the Company by the Offeror. The Company shall hold such sum in a separate bank account until such time when the said amount has been paid by the Company to the Outstanding Shareholders in full in accordance with statutory procedures, or as otherwise permitted by the Companies Ordinance.

As a result of the completion of the Compulsory Acquisition on 17 August 2017, the Company will be beneficially and ultimately owned as to 100% by Mr. Pan.

PAYMENT OF THE COMPULSORY ACQUISITION CONSIDERATION

To receive the payment for the Compulsory Acquisition Consideration, the Outstanding Shareholders shall return a duly completed and signed form (the “**Request Form**”), by post or by hand, to the company secretary of the Company (the “**Company Secretary**”) at 25/F, Goldin Financial Global Centre, 17 Kai Cheung Road, Kowloon Bay, Hong Kong marked “Goldin Properties Holdings Limited — Compulsory Acquisition” on the envelope, along with the relevant share certificate(s) and if applicable, any other document(s) of title. If the Outstanding Shareholders have lost, mislaid or accidentally destroyed the relevant share certificate(s) or any other document(s) of title, a duly completed and signed indemnity undertaking (the “**Indemnity Undertaking**”) should also be returned to the Company Secretary. A copy of each of the Request Form and the Indemnity Undertaking (which is available at the websites of the Stock Exchange and of the Company) will be despatched to the Outstanding Shareholders on or about 17 August 2017.

No acknowledgement of receipt of the Request Form(s) and/or share certificate(s) and/or any other document(s) of title (or Indemnity Undertaking(s) in respect thereof) will be given.

Provided that a duly completed Request Form and the relevant share certificate(s) and/or any other document(s) of title (or Indemnity Undertaking(s) required in respect thereof) in respect of the relevant Remaining Offer Shares in good order in all respects have been received by the Company Secretary, a cheque for the Compulsory Acquisition Consideration due to the relevant Outstanding Shareholder (net of seller’s ad valorem stamp duty) will be despatched to such Outstanding Shareholder to the address as specified in the Request Form by ordinary post at his/her/its own risk as soon as practicable.

Outstanding Shareholders who are in doubt as to the action they should take should consult a licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser. If they are in doubt as to their rights and obligations under the Companies Ordinance in respect of the Compulsory Acquisition, they should consult a solicitor or other professional adviser qualified to advise on matters of Hong Kong law.

WITHDRAWAL OF LISTING OF THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 26 May 2017 and will remain suspended until the withdrawal of listing of the Shares on the Stock Exchange.

The Stock Exchange has approved the withdrawal of listing of the Shares from the Stock Exchange pursuant to Rule 6.15 of the Listing Rules. Listing of the Shares on the Stock Exchange will be withdrawn with effect from 9:00 a.m. on Friday, 18 August 2017.

By order of the sole director
Silver Starlight Limited
Pan Sutong
Director

By order of the Board
Goldin Properties Holdings Limited
Pan Sutong
Chairman

Hong Kong, 16 August 2017

As at the date of this joint announcement, the sole director of the Offeror is Mr. Pan.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group), and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises four executive Directors, being Mr. Pan (Chairman & Chief Executive Officer), Mr. Zhou Xiaojun, Mr. Ting Kwang Yuan, Edmond and Mr. Li Huamao, and three independent non-executive Directors, being Mr. Lai Chi Kin, Dr. Ng Lai Man, Carmen and Dr. Cheng Kwan Wai.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and the Offeror Concert Parties), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

The English text of this joint announcement shall prevail over its Chinese text.